

Income Assistance Plan

Insurance Product Information Document



Company: Lloyd's Insurance Company S.A. Product: Income Assistance Plan

This policy is administered by Hive Insurance Services DAC (Company Registration No 360638), regulated by the Central Bank of Ireland, registered number C29542 and a wholly owned subsidiary of Hive Insurance Services Limited.

This policy is arranged by Classic Financial Solutions and underwritten on behalf of Lloyd's Insurance Company S.A. who are authorised and regulated by the National Bank of Belgium (NBB) and regulated by the Financial Services and Markets Authority (FSMA) (Ref: 3094).

This document provides a summary of the key information relating to this Income Assistance Plan. Complete pre-contractual information on the product is provided in the full policy documentation.

What is this type of insurance?

This insurance is designed to pay weekly benefits in the event of accident or sickness leaving you unable to work.



What is insured?

Weekly benefits payable for:

- ✓ Temporary Total Disablement - if you are off work as a result of an accident or sickness for longer than 2 weeks, and for each continuous full week you are off work thereafter
- ✓ Hospitalisation Benefit - for each full week up to a maximum 52 Weeks (accident cover only)
- ✓ Coma Benefit - for each full week of continuous unconsciousness, up to a maximum of 52 weeks (accident cover only)

Lump sum benefits payable upon:

- ✓ Accidental Death
- ✓ Loss of one/two limbs
- ✓ Loss of sight one/both eyes
- ✓ Permanent total disablement
- ✓ Paralysis
- ✓ Loss of speech
- ✓ Loss of hearing one/both ears

Please refer to your Certificate of Insurance for amount payable.

- ✗ Radioactive contamination
- ✗ HIV and/or AIDS
- ✗ Any naturally occurring condition or degenerative process
- ✗ Any gradually operating process
- ✗ Stress and emotional disorders
- ✗ Chronic pain syndrome
- ✗ Coronavirus disease
- ✗ Cyber Incident
- ✗ War, nuclear, chemical or biological cause
- ✗ Pre-existing condition



Are there any restrictions on cover?

- ! Temporary Total Disablement:
 - Shall be payable for such period or periods during which the insured person shall be disabled, up to but not beyond 52 weeks from the date on which he first becomes disabled, excluding the first 2 weeks of disablement.
- ! Cover is not available if, at the commencement date of the period of insurance, the insured person has reached their 61st birthday
- ! The underwriters are not liable for claims arising out of/attributable to any physical defect, infirmity or medical condition known to the insured person at the inception date of the policy or their addition to the policy, whichever is later. This exclusion shall not apply if such condition has been without medical consultation or treatment for 24 consecutive months prior to the commencement date of this insurance
- ! Hospitalisation Benefit - payment subject to the policyholder sustaining a bodily injury following an accident which, within 6 months, is the sole and independent cause of the policyholder being admitted to hospital on the recommendation of a medical practitioner
- ! Back or spine injury unless radiological evidence is provided.



What is not insured?

Please refer to the terms and conditions for full information.

- ✗ Suicide
- ✗ Exposure to exceptional danger
- ✗ Criminal act
- ✗ Armed forces
- ✗ Riding or driving in a race
- ✗ Mountaineering or rock climbing
- ✗ Aerial activities other than air travel as a passenger (depending on cover chosen)



Where am I covered?

- ✓ Cover is available anywhere in the world, apart from areas of war and unrest (as defined by the Department of Foreign Affairs and Trade or the UK Foreign and Commonwealth Office).



What are my obligations?

- It is important that when applying for, amending or making a claim you or anyone acting on your behalf take reasonable care to answer all questions honestly and to your best knowledge or belief.
- You should make a claim as soon as reasonably possible.
- You must notify us as soon as possible if any of your details change during the term of this policy.
- You must provide for us, at your own expense any medical certificates and other evidence we might request to support your claim, if required.



When and how do I pay?

Your premiums are payable on a monthly or annual basis by Direct Debit.



When does the cover start and end?

Your policy is an annual policy. Please refer to your Certificate of Insurance for the policy start date and end date.

Your policy will end on the earliest of the following:

- If you do not pay your premiums when due
- If you die or cease to be a Republic of Ireland resident
- If you reach 61 years of age at the commencement date of the period of insurance
- If you are paid the maximum aggregate benefit on this insurance policy
- If the policy is cancelled by you or the insurer.



How do I cancel the contract?

You can cancel your policy at any time by writing to: Hive Insurance Services, Suite 211, 3013 Lake Drive, Citywest Business Campus, Dublin 24. You can also email us at: cancellations@hiveinsure.ie, or call us on 074 9161868 (calls are recorded for training and quality purposes, and a record kept for regulatory purposes). If you cancel your policy within 14 days of the start date or receipt of your policy documents (if later), we will refund in full any premium you have paid. If you cancel after this 14-day period, then provided you have not made a claim, we will pay you a pro rata refund of any premium paid, less a 15% cancellation fee subject to a minimum of €25. If we pay a claim in whole or in part, then no refund will be allowed.