

# Short Term Income Protection



## Insurance Product Information Document

**Company: AmTrust International Underwriters DAC**

**Product: Lifestyle Protector Plan**

Hive Insurance Services DAC (Company Registration No 360638) is regulated by the Central Bank of Ireland, registered number C29542 and a wholly owned subsidiary of Hive Insurance Services Limited. Registered address: Office 15, Lakeview Point, Unit 24 Claregalway Corporate Park, Claregalway, Co. Galway, H91 PX38.

All covers under this insurance are underwritten by AmTrust International Underwriters DAC (Company Registration No 169384), regulated by the Central Bank of Ireland. Registered address: 6-8 College Green, Temple Bar, Dublin, D02 VP48, Ireland.

This document provides a summary of the key information relating to this Lifestyle Protector Plan. Complete pre-contractual information on the product is provided in the full policy documentation. **Important** Please refer to the full terms and conditions for further details.

### What is this type of insurance?

This insurance is designed to pay monthly benefits in the event of an accident, sickness or hospitalisation leaving you unable to work and lump sum benefits in the event of serious or terminal illness or death.



#### What is insured?

##### Accident & Sickness Cover

- ✓ If you are not able to work for more than the deferred period due to an accident or sickness, we will pay the monthly benefit you have chosen.
- ✓ Covers you whether you are employed or self-employed.
- ✓ You can choose the level of your monthly benefit up to €3,000 a month, provided:
  - if you are employed, it is not more than 60% of your gross monthly income, or
  - if you are self-employed, 60% of your taxable monthly income.

##### Hospitalisation Cover

- ✓ If you are hospitalised for more than 48 hours we will pay you 10% of your chosen monthly benefit for each subsequent 24 hours that you remain in hospital (up to a maximum of 30 days in a 12-month period).

##### Death Cover

- ✓ If you die as a result of an accident, we will pay a lump sum benefit of €25,000 to your estate.

##### Serious Illness Cover

- ✓ Where you are unable to work for more than the deferred period due to one of the following conditions, we will pay a lump sum of 12 times your monthly benefit amount: Cancer, Cardiac arrest, Stroke, Loss of independent existence, Dementia and Aorta graft surgery.

##### Terminal Illness Cover

- ✓ If you have a terminal illness, we will pay you a lump sum of €25,000.

You can choose the deferred period - the options are: 14 days, 30 days or 90 days.



#### What is not insured?

##### We will not cover Accident, Sickness, Hospitalisation or Terminal Illness claims:

- ✗ For sickness or hospitalisation due to sickness diagnosed within 90 days after the policy commencement date.
- ✗ For accidents, sickness or hospitalisation resulting from:
  - any pre-existing medical condition (unless you have been symptom free and not received treatment or advice for that condition for at least 24 months preceding a claim);
  - any chronic condition;
  - normal pregnancy/childbirth related conditions;
  - cosmetic surgical procedures;
  - specified back conditions;
  - stress, anxiety, depression or any emotional disorder;
  - deliberate actions by you, such as criminal acts or misadventure;
  - war, riot, or civil commotion;
  - ionising radiations or radioactive contamination from nuclear waste produced by the combustion of nuclear fuel;
  - the radioactive, toxic, explosive or other hazardous properties of any nuclear device or component;
  - earthquake;
  - the taking of alcohol or drugs;
  - travel to a country or area where the Department of Foreign Affairs advise against all travel.

##### We will not pay any Death benefit if:

- ✗ Your death is as a result of:
  - a deliberate action by you, for example suicide, a criminal act, misadventure;
  - you taking alcohol or drugs, unless under the specific direction of a doctor and in that case not for the treatment of drug addiction;
  - an accident which happens before the commencement date;
  - anything which is not an accident, for example an illness;
- ✗ You have already received a terminal illness benefit.
- ✗ You die during travel to a country or area within a country where the Department of Foreign Affairs advises against all travel. To check this online, go to: [www.ireland.ie/en/dfa/overseas-travel/advice/](http://www.ireland.ie/en/dfa/overseas-travel/advice/)

##### We will not cover Serious Illness claims:

- ✗ Resulting from:
  - any pre-existing medical condition (unless you have been symptom free and not received treatment or advice for that condition for at least 24 months preceding a claim);
  - any chronic condition.



## Are there any restrictions on cover?

- ! You must be employed and working for a minimum of 20 hours a week or self-employed (i.e. actively at work).
- ! To claim on the Accident & Sickness benefit, you will need to be off work for longer than your chosen deferred period before benefit will start.
- ! For claims relating to sickness there is an initial exclusion period of 90 days from the policy start date before you are eligible to make a claim.
- ! If you are self-employed a condition will only be acceptable

as an accident or sickness if it stops you from assisting, managing, supervising and/or carrying on any part of the running of your business whatsoever.

- ! For each accident or sickness claim, we will not pay more than 12 monthly benefit payments. We will not pay more than 36 monthly benefit payments during the life of the policy.
- ! You must provide your medical history relevant to the condition you are claiming for in English.
- ! The maximum monthly benefit payable is €3,000 and the maximum daily hospitalisation benefit is €300 per day.
- ! You can only claim for one health condition at a time.



## Where am I covered?

- ✓ You are resident in the Republic of Ireland.

We cannot pay claims while you are outside of the Republic of Ireland. If you leave the Republic of Ireland to seek medical treatment, you need to submit evidence from an Irish doctor in English on your return. If you cease to be a resident of the Republic of Ireland your policy will terminate. No benefit will be paid while you are outside the Republic of Ireland for a period intended to be more than 90 days in total over a 12 month period.



## What are my obligations?

- It is important that when applying for, amending or making a claim you or anyone acting on your behalf take reasonable care to answer all questions honestly and to your best knowledge or belief.
- You should tell us about any claim as soon as reasonably possible.
- You must notify us as soon as possible if any of your details and circumstances change during the term of this policy. For example any change in your occupation, your salary, your residency or your employment such as working less than 20 hours a week, being out of work for more than 90 days, or your retirement.
- You must provide for us, at your own expense any medical certificates and other evidence we might request to support your claim, if required and this will need to be in English by an Irish-registered doctor.



## When and how do I pay?

You pay for your policy by monthly Direct Debit.



## When does the cover start and end?

- Cover starts when you buy the policy and continues from one month to the next until one of these events happens:
  - you do not pay your premiums when due, you die or retire, you no longer live in the Republic of Ireland, you reach your 60th birthday, we pay 36 monthly benefit payments, or if the policy is cancelled by you or the insurer.
  - we pay a claim for death or terminal illness.
  - 90 days have passed since you worked in employment or self-employment (for example, your company goes out of business).



## How do I cancel the contract?

You can cancel your policy at any time by writing to: Hive Insurance Services, Office 15, Lakeview Point, Unit 24 Claregalway Corporate Park, Claregalway, Co. Galway, H91 PX38. You can also email us at: [cancellations@hiveinsure.ie](mailto:cancellations@hiveinsure.ie), or call us on 074 9161868 (calls are recorded for training and quality purposes, and a record kept for regulatory purposes).

If you cancel within 30 days of the start date or receipt of your policy documents (if later), we will refund any premium paid. If you cancel after this 30 day period, no refund of any premiums will be paid.