

Short Term Income Protection

Insurance Product Information Document



Company: Maiden Life and Maiden General

Product: Lifestyle Protector Plan

Hive Insurance Services DAC (Company Registration No 360638) is regulated by the Central Bank of Ireland, registered number C29542 and a wholly owned subsidiary of Hive Insurance Services Limited. Registered address: Office 15, Lakeview Point, Unit 24 Claregalway Corporate Park, Claregalway, Co. Galway, H91 PX38.

All covers under this insurance are underwritten by Maiden Life Försäkrings AB, registered in Sweden under number 516406-0468 and Maiden General Försäkrings AB, registered in Sweden under number 516406-1003. The registered office for both: Klarabergsviadukten 70, Box 70396, 107 24, Stockholm, Sweden. Maiden Life Försäkrings AB and Maiden General Försäkrings AB are authorised and regulated by Finansinspektionen, the Swedish financial services regulator, and are authorised in Ireland via the European Union Freedom of Services regime.

This document provides a summary of the key information relating to this Lifestyle Protector Plan. Complete pre-contractual information on the product is provided in the full policy documentation. **Important** Please refer to the full terms and conditions for further details.

What is this type of insurance?

This insurance is designed to pay monthly benefits in the event of an accident, sickness or hospitalisation leaving you unable to work and lump sum benefits in the event of serious or terminal illness or death.



What is insured?

Accident & Sickness Cover

- ✓ Where you are unable to work for more than the deferred period due to a condition related to an accident or sickness we will pay benefit payments based on the monthly benefit amount you have chosen up to a maximum of €3,000 per month.
- ✓ Covers you whether you are employed or self-employed.
- ✓ You can choose the level of your monthly benefit provided it does not exceed 60% of your gross monthly income (if employed), or 60% of your taxable monthly income (if self-employed).
- ✓ It pays a maximum of 12 monthly benefits for any one accident or sickness.

Hospitalisation Cover

- ✓ If you are hospitalised for more than 48 hours we will pay you 10% of your chosen monthly benefit for each subsequent 24 hours thereafter that you remain in hospital (up to a maximum of 30 days per policy year).

Death Cover

- ✓ If you die, we will pay your estate a lump sum of €25,000.

Serious Illness Cover

- ✓ Where you are unable to work for more than the deferred period due to one of the following conditions, we will pay a lump sum of 12 times your monthly benefit amount: Cancer, Cardiac arrest, Stroke, Loss of independent existence, Dementia and Aorta graft surgery.

Terminal Illness Cover

- ✓ If you have a terminal illness, we will pay you a lump sum of €25,000.

Please check your Schedule of Insurance to see what deferred period and monthly benefit amount you have selected.



What is not insured?

We will not cover Accident, Sickness, Hospitalisation or Terminal Illness claims:

- ✗ For sickness or hospitalisation due to sickness diagnosed within 90 days after the policy commencement date.
- ✗ For accidents, sickness or hospitalisation resulting from:
 - any pre-existing medical condition (unless you have been symptom free and not received treatment or advice for that condition for at least 24 months preceding a claim);
 - any chronic condition;
 - normal pregnancy/childbirth related conditions;
 - elective surgical procedures;
 - specified back conditions;
 - stress, anxiety, depression or any emotional disorder;
 - deliberate actions by you, such as criminal acts or misadventure;
 - war, riot, or civil commotion;
 - ionising radiations or radioactive contamination from nuclear waste produced by the combustion of nuclear fuel;
 - the radioactive, toxic, explosive or other hazardous properties of any nuclear device or component;
 - earthquake;
 - the taking of alcohol or drugs;
 - travel to a country or area where the Department of Foreign Affairs advise against all travel.

We will not cover Death claims:

- ✗ Resulting from:
 - natural causes in the first 365 days following the commencement date;
 - chronic conditions that are existing or you knew about during the 5 years preceding the commencement date;
 - deliberate actions such as criminal acts or misadventure;
 - the taking of alcohol or drugs;
 - travel to a country or area where the Department of Foreign Affairs advise against all travel.

We will not cover Serious Illness claims:

- ✗ Resulting from:
 - any pre-existing medical condition (unless you have been symptom free and not received treatment or advice for that condition for at least 24 months preceding a claim);
 - any chronic condition.



Are there any restrictions on cover?

- ! You must be employed and working for a minimum of 20 hours per week or self-employed (i.e. actively at work).
- ! To claim on the Accident & Sickness benefit, you will need to be off work for longer than your chosen deferred period before benefit will start.
- ! For claims relating to sickness there is an initial exclusion period of 90 days from the policy start date before you are eligible to make a claim.
- ! If you are self-employed a condition will only be acceptable

as an accident or sickness if it stops you from assisting, managing, supervising and/or carrying on any part of the running of your business whatsoever.

- ! Where you claim on the Accident & Sickness benefit, we will not pay more than the 12 monthly benefit payments for one accident or sickness.
- ! You must provide your medical history relevant to the condition you are claiming for in English.
- ! The maximum monthly benefit payable is €3,000 and the maximum daily hospitalisation benefit is €300 per day.
- ! You can only claim for one health condition at a time.



Where am I covered?

- ✓ You are resident in the Republic of Ireland.

Please be aware that we cannot pay claims while you are outside of the Republic of Ireland. If you leave the Republic of Ireland to seek medical treatment, you need to submit evidence from an Irish doctor in English on your return. If you cease to be a resident of the Republic of Ireland your policy will terminate. No benefit will be paid while you are outside the Republic of Ireland for a period intended to be more than 90 days in total over a 12 month period.



What are my obligations?

- It is important that when applying for, amending or making a claim you or anyone acting on your behalf take reasonable care to answer all questions honestly and to your best knowledge or belief.
- You should tell us about any claim as soon as reasonably possible.
- You must notify us as soon as possible if any of your details and circumstances change during the term of this policy. For example any change in your occupation, your salary, your residency or your employment such as working less than 20 hours per week, being out of work for more than 90 days, or your retirement.
- You must provide for us, at your own expense any medical certificates and other evidence we might request to support your claim, if required and this will need to be in English by an Irish-registered doctor.



When and how do I pay?

You pay for your policy by monthly Direct Debit.



When does the cover start and end?

- Your policy is a monthly payable policy. Please refer to your Schedule of Insurance for the policy start date.
- Your cover will end on the earliest of the following:
 - If you do not pay your premiums when due, if you die or retire, cease to be a Republic of Ireland resident, you reach the renewal date of the plan following your 60th birthday, you are paid the maximum aggregate benefit on this insurance policy or if the policy is cancelled by you or the Insurer.
 - The date when we have paid a claim for serious illness benefit under this policy.
 - The date when we have paid a claim for death or terminal illness under this policy.
 - 90 days following the date you are no longer working in employment or self-employment.



How do I cancel the contract?

You can cancel your policy at any time by writing to: Hive Insurance Services, Office 15, Lakeview Point, Unit 24 Claregalway Corporate Park, Claregalway, Co. Galway, H91 PX38. You can also email us at: cancellations@hiveinsure.ie, or call us on 074 9161868 (calls are recorded for training and quality purposes, and a record kept for regulatory purposes).

If you cancel within 30 days of the start date or receipt of your policy documents (if later), we will refund any premium paid. If you cancel after this 30 day period, no refund of any premiums will be paid.